

# PRESS RELEASE

## ***Polynova Composites and Scott & Fyfe Establish License Agreement***

**Milford, MA (USA) – October 23, 2008** – Polynova Composites and Scott & Fyfe today announced a worldwide licensing agreement to further the development of the companies' current and future product lines.

"Technologically advanced textiles are the hallmark of both companies," commented Michael Schwartz, Polynova's COO. "The Polybeam® technology at the heart of this agreement streamlines closed mould processing and enhances product performance. Furthermore, manufacturers that adopt this technology will be demonstrating a commitment to environmental stewardship in addition to product excellence. Polynova is very pleased with this opportunity to advance the art of composites manufacturing in cooperation with Scott & Fyfe."

"This agreement and our good relationship with Polynova Composites enables Scott & Fyfe to improve manufacturing solutions to our customers," said Robert Martin, Managing Director of Scott & Fyfe. "We believe that the license arrangement with Polynova Composites demonstrates our continued leadership in textiles for closed mould processing and products such as Polymat "Hi-Flow" can be accessed by manufacturers of composite parts to improve cost effectiveness while reducing environmental impact."

### **About Scott & Fyfe:**

Scott & Fyfe is an independent, privately owned industrial textile manufacturer. Operating from five manufacturing sites based in Scotland, Mexico and China, Scott & Fyfe are global providers of innovative textiles and technology. With a division specialising in glass fibre reinforcement materials for the FRP industry, Scott & Fyfe produce a wide range of innovative reinforcements suitable for today's advanced composite manufacturing systems including their trademark product Polymat "Hi-Flow" specifically designed for closed mould processes.

Polymat "Hi-Flow" has been described as the next generation of closed mould structural fabrics. Designed with an engineered thermoplastic core, this combination glass mat can offer a number of benefits to the end customer including a reduction in styrene emissions, the ability to use highly filled and high viscosity resins, increased productivity, greater control of finished part thickness and increased complexity of mouldings.

### **About Polynova Composites:**

Polynova Composites, located in Milford, MA (USA), designs and manufactures innovative Infusion Flow Reinforcement™ textiles for closed mould processing. Polynova's products offer environmentally friendly and economically compelling solutions to composites manufacturers.

Polynova's patented Polybeam® and patent-pending HIFLUX-90™ materials are designed to offer customers simplified processing and improved product quality, while reducing the environmental impact of composites production. Companies who have studied and chosen Polynova's technologies are experiencing the benefits of enhanced product performance, increased productivity, and reduced environmental emissions for their composite manufacturing processes.

RELEASE ENDS

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